

**CLAY COUNTY SCHOOL BOARD**  
**CAPITAL IMPROVEMENT FUNDS**  
**STATEMENT OF REVENUE, EXPENDITURES, TRANSFERS**  
**July 1, 2008 thru November 30, 2008**

REVENUES & TRANSFERS		AMENDED BUDGETED REVENUE	CASH RECEIVED	% COLL
<b>State Sources:</b>				
CO & DS Distributed to Districts	3321	445,273.19	0.00	0.00%
Interest on Undistributed CO & DS	3325	20,000.00	0.00	0.00%
Public Education Capital Outlay (PECO)	3391	6,243,501.00	6,243,501.00	100.00%
Class Size Reduct. - Cap Outlay	3396	0.00	0.00	0.00%
Gas Tax Refund	3398	91,000.00	0.00	0.00%
Other Miscellaneous State Revenue	3399			0.00%
<b>TOTAL STATE SOURCES</b>		<b>6,799,774.19</b>	<b>6,243,501.00</b>	<b>91.82%</b>
<b>Local Sources:</b>				
District Local Cap Improv Taxes	3413	18,453,750.00	1,632,510.07	8.85%
Local Sales Tax	3418	1,600,000.00	562,903.83	35.18%
Tax Redemptions	3421	0.00	147,531.42	0.00%
Interest, Including Profit on Investments	3430	1,300,000.00	422,160.63	32.47%
Miscellaneous Local Sources	3490	0.00	0.00	0.00%
Impact Fees	3496	3,500,000.00	1,205,049.72	34.43%
Refund of Prior Year's Expenses	3497	0.00	0.00	0.00%
<b>TOTAL LOCAL SOURCES</b>		<b>24,853,750.00</b>	<b>3,970,155.67</b>	<b>15.97%</b>
Transfer In from General Fund	3610	0.00	0.00	0.00%
Transfer from Capital Projects	3630	0.00	0.00	0.00%
Long-term Debt Procds & Sale of Cap Assets		0.00	0.00	
SBE/COBI Bonds	3711	0.00	0.00	0.00%
Certificate of Participation	3750	11,100,000.00	11,100,000.00	0.00%
<b>TOTAL REVENUE &amp; TRANSFERS</b>		<b>42,753,524.19</b>	<b>21,313,656.67</b>	<b>49.85%</b>
FUND BALANCE JULY 1, 2008		56,560,213.81	56,560,213.81	
<b>GRAND TOTAL</b>		<b>99,313,738.00</b>	<b>77,873,870.48</b>	<b>78.41%</b>
<b>EXPENDITURES</b>				
		APPROPRIATIONS	EXPENDITURES	% EXPEND
Function 7400 Facilities				
Other Purchased Services		0.00	0.00	0.00%
Library Books - New Libraries		434,752.62	411,566.45	94.67%
Library Books - Elementary		0.00	0.00	0.00%
AV Materials \$750/OVER		0.00	0.00	0.00%
AV Materials Less Than \$750		118,597.35	115,558.83	97.44%
Buildings & Fixed Equipment		51,176,904.57	7,395,634.04	14.45%
Direct Purchases - Buildings		17,302,762.90	1,697,274.34	9.81%
New Relocables Purchase & Setup		0.00	0.00	0.00%
Furniture, Fixtures & Equipment		4,639,227.49	2,280,530.20	49.16%
School Buses		4,688,260.30	896,421.30	19.12%
Vehicles		0.00	0.00	0.00%
Land		3,117,000.00	2,250.00	0.07%
Improvements other than Buildings		2,022,998.84	854,948.81	42.26%
Capitalized Remodeling		1,374,365.68	11,799.36	0.86%
Remodeling & Renovations		6,408,564.03	1,976,355.93	30.84%
Direct Purchases - NonCap Remodeling		87,841.42	87,841.42	100.00%
Software \$750 & Over		0.00	0.00	0.00%
Software Less Than \$750		94,929.91	87,786.91	92.48%
Dues and Fees		0.00	0.00	0.00%
Transfer to General Fund		480,000.00	0.00	0.00%
Transfer to Debt Service		5,515,826.00	0.00	0.00%
Transfers to Capital Projects		0.00	0.00	0.00%
<b>TOTAL EXPENDITURES</b>		<b>97,462,031.11</b>	<b>15,817,967.59</b>	<b>16.23%</b>
UNAPPROPRIATED FUND BALANCE		1,851,706.89	62,055,902.89	3351.28%
<b>GRAND TOTAL</b>		<b>99,313,738.00</b>	<b>77,873,870.48</b>	<b>78.41%</b>